

# Project Overview

BIOFIN-EU is a 3-year research project that aims to **protect and restore biodiversity** using mainstream finance. It focuses on **unlocking financial flows**, essential for protecting and reversing biodiversity loss, supporting the **EU Sustainable Finance Taxonomy (SFT)**, towards achieving EU 2050 climate goals.

The project paves the way for transformative changes through **Nature-based Solutions (NbS)**, addressing barriers and gaps in implementing the SFT and providing guidance, training, and tools for supporting decision-making for NbS investments.

## Partners



Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Research Executive Agency (REA). Neither the European Union nor the granting authority can be held responsible for them.

## Get In Touch



[biofin-project.eu](https://biofin-project.eu)



## WATERS OF LIFE

[biofin-project.eu](https://biofin-project.eu)

Ireland



UNIVERSITY OF LIMERICK (UL)



Funded by the European Union

## Nature-base Solution (NbS) Action

Results-Based Payments Schemes (RBPS) as a mechanism for delivering large-scale restoration.

### Description

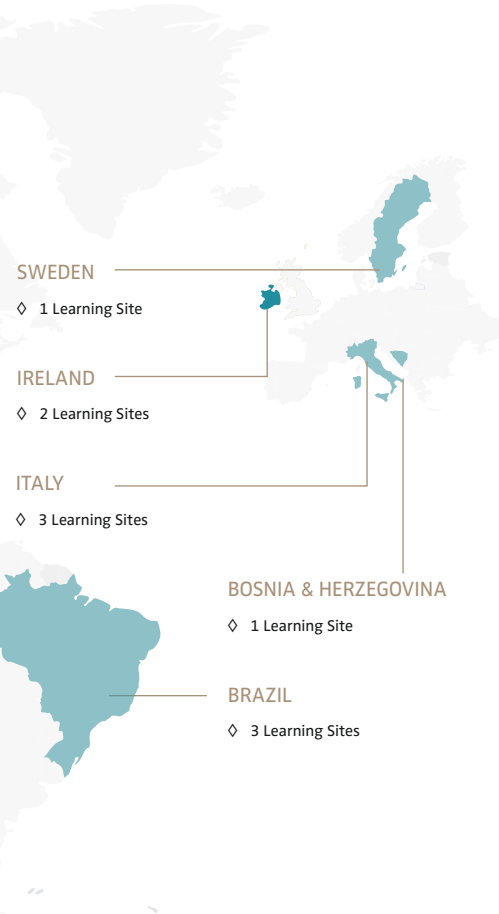
The **Waters of LIFE** is an EU LIFE Integrated Project dedicated to **protecting and enhancing** Ireland's most **pristine waters**. Acting as a catchment-scale demonstration, tests locally tailored best practices across diverse landscapes and land uses.

### Challenge

The disappearance of high-status waters need more targeted actions. The Waters of LIFE aims to create a **voluntary Results-Based Payment Scheme (RBPS)** that incentivizes landowners to **improve the ecological state** of their land, contributing to the enhancement of high water quality.

### Importance

RBPS provide clear **incentives** for landowners to protect and enhance their land's natural resources. By linking environmental quality to financial rewards, **sustainable land management practices** are encouraged, enhancing the **health of local habitats**.



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Protecting and restoring biodiversity using mainstream finance

## Contribution to BIOFIN-EU

- Identifies **financial instrument designs** (RBPS, green loans, insurance products) to **incentivise farmers** in adopting environmentally friendly practices.
- The BIOFIN-EU project explores new methods to assess NbS impact beyond ecological outcomes, including social aspects, and integrate this data into the project's dashboard.
- Evaluates how biodiversity data can be incorporated into the dashboard to **enhance investment decisions** by mainstream financial actors (banks, insurance companies).

## The NbS Dashboard



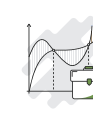
A **science-led tool for nature-positive financial decision support**, which organises NbS into clear categories, helping to establish effective governance frameworks and identify associated financial tools and business models.

### The 3 Dashboard Modules



#### NbS Database

Categorises NbS and provide stakeholders in nature - positive investments with a systematic tool to record, monitor and report outcomes



#### Business Builder

- Library of Stakeholder Engagement
  - Menu of Good Governance
- Provides mechanisms for establishing, expanding and maintaining corporate participation in NbS



#### Data Analytics & Underwriting Engine

Provides tools and methodologies for calculating costs, benefits and impacts of NbS-investment

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