

Project Overview

BIOFIN-EU is a 3-year research project that aims to **protect and restore biodiversity** using mainstream finance. It focuses on **unlocking financial flows**, essential for protecting and reversing biodiversity loss, supporting the **EU Sustainable Finance Taxonomy (SFT)**, towards achieving EU 2050 climate goals.

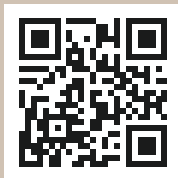
The project paves the way for transformative changes through **Nature-based Solutions (NbS)**, addressing barriers and gaps in implementing the SFT and providing guidance, training, and tools for supporting decision-making for NbS investments.

Partners



Funded by the European Union. Views and opinions expressed are however those of the author(s) only and do not necessarily reflect those of the European Union or the European Research Executive Agency (REA). Neither the European Union nor the granting authority can be held responsible for them.

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FINANCE FOR URBAN NBS AND HUMAN HEALTH

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Mojmilo Urban Forest, Sarajevo, Bosnia and Herzegovina



SARAJEVO ECONOMIC REGION DEVELOPMENT AGENCY (SERDA)



Funded by the European Union

Nature-base Solution (NbS) Action

Development and expansion of an urban forest that will provide co-benefits for biodiversity and human health.

Description

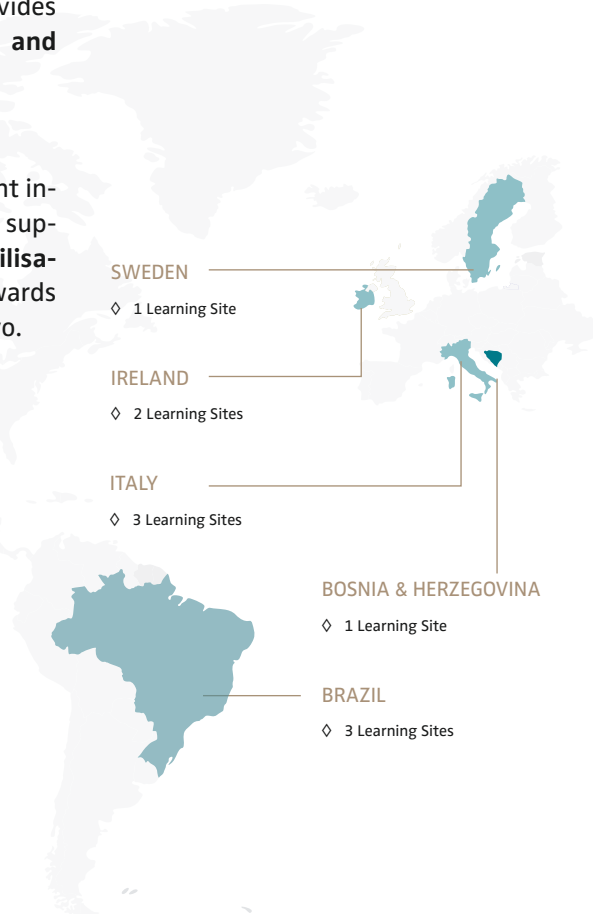
The **Mojmilo Urban Forest** is a restored green space that boosts biodiversity, climate resilience, and community well-being. Through afforestation, this area serves as a **natural climate buffer**. It improves air quality, reduces urban heat, supports carbon sequestration, and provides **wildlife habitat, educational and recreational opportunities**.

Challenge

Due to low awareness, insufficient incentives, and regulatory gaps in supporting green projects, the **mobilisation of private investments** towards NbS, is a key challenge in Sarajevo.

Importance

Private funding is crucial to maintain and expand the Mojmilo Urban Forest. **Investments, focused on enhancing the natural environment** have positive impacts on air quality, urban heating, and human health, especially children's development.



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Protecting and restoring biodiversity using mainstream finance

Contribution to BIOFIN-EU

- **Demonstrates NbS benefits**, showcasing NbS for urban resilience and biodiversity conservation.
- **Enhances** climate adaptation, **promotes** green infrastructure, and fosters local stewardship of natural resources.
- Constitutes a **replicable model**, providing evidence-based decision-making and policy alignment by integrating NbS principles.
- Helps policymakers and practitioners **assess NbS effectiveness** in ecosystem restoration, carbon sequestration, and urban cooling by providing relevant environmental and social data.

The NbS Dashboard



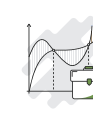
A **science-led tool for nature-positive financial decision support**, which organises NbS into clear categories, helping to establish effective governance frameworks and identify associated financial tools and business models.

The 3 Dashboard Modules



NbS Database

Categorises NbS and provide stakeholders in nature - positive investments with a systematic tool to record, monitor and report outcomes



Business Builder

- Library of Stakeholder Engagement
 - Menu of Good Governance
- Provides mechanisms for establishing, expanding and maintaining corporate participation in NbS



Data Analytics & Underwriting Engine

Provides tools and methodologies for calculating costs, benefits and impacts of NbS-investment

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